

# STATE OF INDIANA



INDIANA UTILITY REGULATORY COMMISSION  
302 W. WASHINGTON STREET, SUITE E-306  
INDIANAPOLIS, INDIANA 46204-2764

<http://www.state.in.us/iurc/>  
Office: (317) 232-2701  
Facsimile: (317) 232-6758

**IN THE MATTER OF THE APPLICATION )  
OF INDIANA MICHIGAN POWER )  
COMPANY FOR APPROVAL OF A NEW )  
FUEL COST ADJUSTMENT CHARGE )  
FOR ELECTRIC SERVICE APPLICABLE )  
FOR THE BILLING MONTHS OF )  
APRIL THROUGH SEPTEMBER, 2004 )**

**CAUSE NO. 38702 FAC 52**

You are hereby notified that on this date the Indiana Utility Regulatory Commission ("Commission") has caused the following entry to be made:

The Presiding Officers now find that Petitioner should answer the following questions:

- 1) How does I&M currently treat the revenue earned and expenses incurred from the off-system sale of electricity that is generated by I&M in its computation of net operating income applicable to retail customers for the purposes of the FAC earnings test?
- 2) How does I&M currently treat the revenue earned and expenses incurred from the off-system sale of electricity that is purchased by I&M in its computation of net operating income applicable to retail customers for the purposes of the FAC earnings test?
- 3) Please provide a detailed explanation for I&M submitting this FAC request for the subsequent 6-months, April thru September 2004 rather than the standard request for the subsequent quarter, April thru June 2004.
- 4) Please provide details supporting the need for continuation of the flexible funding procedure for spent nuclear fuel (i.e. any regulatory directives, current level of spent fuel funding reserve, etc.).


Petitioner should file a written response to these questions with the Commission on or before February 16, 2004.

**IT IS SO ORDERED.**

**FILED**

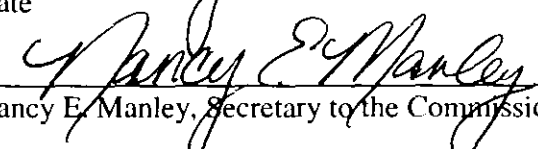
**FEB 11 2004**

INDIANA UTILITY  
REGULATORY COMMISSION

  
David E. Ziegner, Commissioner

  
Abby R. Gray, Administrative Law Judge

  
Date

  
Nancy E. Manley, Secretary to the Commission